

FINANCIAL SERVICES MARKET REPORT

The markets continue to experience a rollercoaster of volatility as investors evaluate the state of the economy and study reported earnings results for the second quarter. Following large declines in June, the St. Charles Capital Regional Bank Index, S&P Banks Index, and S&P 500 Index increased by 3.0%, 6.3%, and 6.9%, respectively, during the month of July.

Bank Name	Symbol	State	Market Cap (\$ in mil)	Stock Price 7/30/10	Stock Price Change		Price LTM EPS	Price / Book	Price / Tang. Book	NPAs ⁽¹⁾ / Assets	ALLL / Loans
					Monthly	YTD					
BancFirst Corporation	BANF	OK	\$631	\$41.18	12.9%	11.2%	16.2x	141.8%	NA ⁽³⁾	1.04%	1.32%
BOK Financial Corporation	BOKF	OK	\$3,432	\$48.71	2.6%	2.5%	15.3x	136.5%	159.7%	2.04%	2.70%
Capitol Federal Financial	CFFN	KS	\$2,346	\$31.43	(5.2%)	(0.1%)	33.1x	242.2%	242.2%	0.43%	0.29%
CoBiz Financial, Inc.	COBZ	CO	\$235	\$6.31	(4.2%)	32.8%	NA	148.9%	153.2%	4.18%	4.03%
Commerce Bancshares, Inc.	CBSH	MO	\$3,328	\$39.15	8.8%	1.1%	15.9x	164.2%	NA ⁽³⁾	0.92%	1.93%
First Interstate BancSystem, Inc.	FIBK	MT	\$598	\$13.30	(15.4%)	NA	11.4x	82.5%	114.6%	2.35%	2.51%
First State Bancorporation	FSNM	NM	\$4	\$0.16	(50.0%)	(61.3%)	NA	NM	NM	11.87%	7.00%
Glacier Bancorp, Inc.	GBCI	MT	\$1,176	\$15.98	8.9%	16.5%	33.3x	135.9%	167.2%	4.31%	3.51%
Guaranty Bancorp	GBNK	CO	\$64	\$1.11	4.7%	(15.9%)	NA	45.2%	52.0%	5.59%	3.41%
Southwest Bancorp, Inc.	OKSB	OK	\$280	\$14.55	9.5%	109.7%	22.0x	91.6%	94.9%	4.33%	2.61%
UMB Financial Corporation	UMBF	MO	\$1,559	\$37.62	5.8%	(4.4%)	15.7x	142.4%	172.1%	0.33%	1.57%
United Western Bancorp, Inc.	UWBK	CO	\$23	\$0.84	5.0%	(69.6%)	NA	18.3%	18.3%	3.85%	2.93%
Zions Bancorporation	ZION	UT	\$3,968	\$22.19	2.9%	73.0%	NA	83.3%	109.9%	5.55%	4.09%
Average⁽²⁾			\$1,470		3.0%	14.2%		119.4%	128.4%	2.91%	2.58%
				<i>S&P Bank</i>	6.3%	8.6%					
				<i>S&P 500</i>	6.9%	(1.2%)					

Source: SNL Financial

⁽¹⁾ Non-performing assets include non-accrual loans, loans 90+ days past due and OREO

⁽²⁾ Average excludes First State Bancorporation (FSNM) due to negative book value balance and high price volatility

⁽³⁾ Non available due to timing of information between earnings release and reported data in the 10-Q