

FINANCIAL SERVICES -- MARKET REPORT

As the U.S. economy continues to struggle with its ever slowing recovery, the stock market continues to torment investors with large swings in prices. During the month of August, the indices S&P 500, S&P Bank, and St. Charles Capital Regional Bank Index ("SCBI") indices declined by 4.7%, 13.4%, and 13.9%, respectively. Following an upbeat July, all but one of the banks in the SCBI declined during August.

Bank Name	Symbol	State	Market Cap (\$ in Mil)	Stock Price 08/31/10	Stock Price Change		Price / LTM EPS	Price / Book	Price / Tang. Book	NPAs ⁽¹⁾ / Assets	ALLL / Loans
					Monthly	YTD					
BancFirst Corporation	BANF	OK	\$588	\$37.20	(9.7%)	0.4%	14.6x	128.1%	142.1%	1.04%	1.32%
BOK Financial Corporation	BOKF	OK	\$3.113	\$44.44	(8.8%)	(6.5%)	13.9x	124.6%	145.7%	1.90%	2.70%
Capitol Federal Financial	CFFN	KS	\$1,910	\$25.66	(18.4%)	(18.4%)	27.0x	197.8%	197.8%	0.42%	0.29%
CoBiz Financial, Inc.	COBZ	CO	\$197	\$5.31	(15.8%)	11.8%	NA	125.3%	128.9%	3.86%	4.03%
Commerce Bancshares, Inc.	CBSH	MO	\$3,055	\$35.73	(8.7%)	(7.7%)	14.5x	149.9%	161.0%	0.85%	1.93%
First Interstate BancSystem, Inc.	FIBK	MT	\$519	\$11.42	(14.1%)	NA	9.8x	70.8%	98.4%	2.63%	2.51%
First State Bancorporation	FSNM	NM	\$4	\$0.12	(22.6%)	(70.0%)	NA	NM	NM	12.16%	7.00%
Glacier Bancorp. Inc.	GBCI	MT	\$1,025	\$13.84	(13.4%)	0.9%	28.8x	117.7%	144.8%	4.10%	3.51%
Guaranty Bancorp	GBNK	CO	\$73	\$1.42	27.9%	7.6%	NA	57.8%	66.5%	4.88%	3.41%
Southwest Bancorp. Inc.	OKSB	OK	\$242	\$11.92	(18.1%)	71.8%	18.1x	75.1%	77.7%	5.16%	2.63%
UMB Financial Corporation	UMBF	MO	\$1,343	\$31.88	(15.3%)	(19.0%)	13.3x	120.7%	145.8%	0.38%	1.57%
United Western Bancorp. Inc.	UWBK	CO	\$12	\$0.38	(55.4%)	(86.4%)	NA	9.4%	9.4%	4.09%	3.13%
Zions Bancorporation	ZION	UT	\$3,340	\$18.42	(17.0%)	43.6%	NA	69.2%	91.2%	5.15%	4.09%
Average ⁽²⁾			\$1,285		(13.9%)	(0.2%)		103.9%	117.4%	2.87%	2.59%
				S&P Bank	(13.4%)	(6.0%)					
				S&P 500	(4.7%)	(5.9%)					

⁽¹⁾ Non-performing assets include non-accrual loans, loans 90+ days past due and OREO

Source: SNL Financial

⁽²⁾ Average excludes First State Bancorporation (FSNM) due to negative book value balance and high price volatility